

Explanation of variances – pro forma

Name of smaller authority:

Gretton Parish Council

County area (local councils and

Gloucestershire

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,950	26,994				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,752	12,058	306	2.60%	NO		
3 Total Other Receipts	25,525	13,951	-11,574	45.34%	YES		2024/25 Other receipts: Bank interest £377.60 + S106 £19704.00 + Grant funding £1472.58 + VAT £3971.29 = £25525.47 2025/26 Other receipts: Bank interest £496.07 + CIL £11351.18 + Grant funding £1465.27 + VAT £638.00 = £13950.52
4 Staff Costs	3,071	3,018	-53	1.73%	NO		
5 Loan Interest/Capital Repayment	2,336	2,336	0	0.00%	NO		
6 All Other Payments	28,826	9,194	-19,632	68.11%	YES		2024/25 Other payments: Admin £1095.31 + Grass/greening £770.76 + Asset maintenance £502.53 + Training £255.00 + Communications £926.74 + S137 £1570.00 + Projects £19704.00 + VAT £4002.00 = £28826.34 2025/26 Other Payments: Admin £1436.27 + Grass/greening £836.06 + Asset maintenance £546.67 + Training £90.00 + Communications £806.32 + S137 £1752.39 + Projects £2945.16 + VAT £781.08 = £9193.95
7 Balances Carried Forward	26,994	38,455				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,994	38,454				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	22,790	26,324	3,534	15.51%	YES		Increase relates to the acquisition of a new village gateway asset, valued at £3,534.
10 Total Borrowings	8,423	6,463	-1,960	23.27%	YES		£2336.16 Agreed annual amount of PLWB loan repayment

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable