Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
• variances of more than 15% between totals for individual boxes (except variances of less than £200);
• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	22,700	23,950				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	11,100	11,752	652	5.87%	NO		
3 Total Other Receipts	165	25,526	25,361	15370.30%	YES		£213.09 additional bank interest £19,704 S106 money received for the groundwork to the new play area at Gretton £1472.58 was grant money from Gloucestershire Bring Back Better fund, for 50% contribution for a new village gateway £3971.29 VAT recalim from expediture on projects TOTAL Variance £25,360.96
4 Staff Costs	2,952	3,071	119	4.03%	NO		
5 Loan Interest/Capital Repayment	2,336	2,336	0	0.00%	NO		
6 All Other Payments	4,727	28,827	24,100	509.84%	YES		Additional £913.94 in admin expenses - started the quaterly village newsletter and £250 in defib training Less £72.26 insurance Additional £100 in grass cutting Additional £72.26 in village greening Less £924.21 - No GPC village projects carried out this year other than S106 funded projects Additional £163.35 in fees/subscriptions - using payroll company Additional £19704 S106 money payment for groundwork for the new play area at Gretton Additional £452.08 spend in S137 Additional £3688.62 paid VAT increased due to the groudworks TOTAL varience £24099.79
7 Balances Carried Forward	23,950	26,994				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,950	26,994				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	24,443	22,790	-1,653	6.76%	NO		
10 Total Borrowings	11,198	8,423	-2,775	24.78%	YES		£2336.16 Agreed annual amount of PLWB loan repayment

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable